



## Treasury Management Report

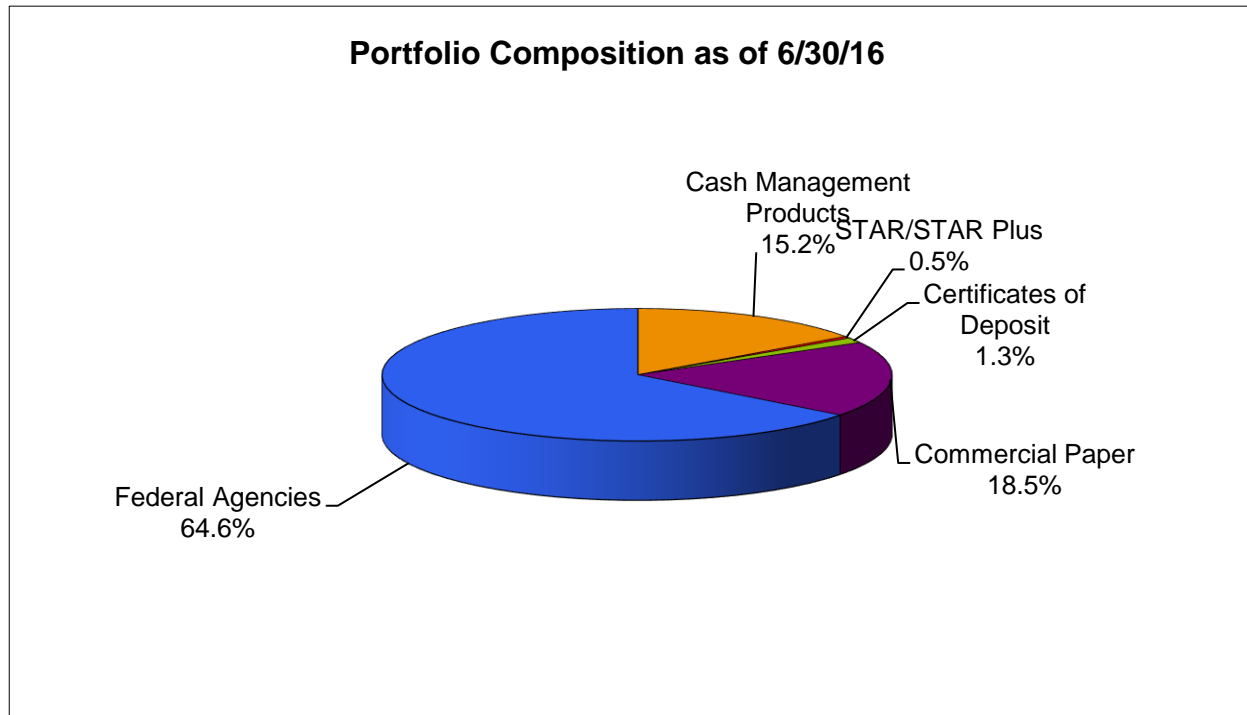
For the Period Ending: June 30, 2016

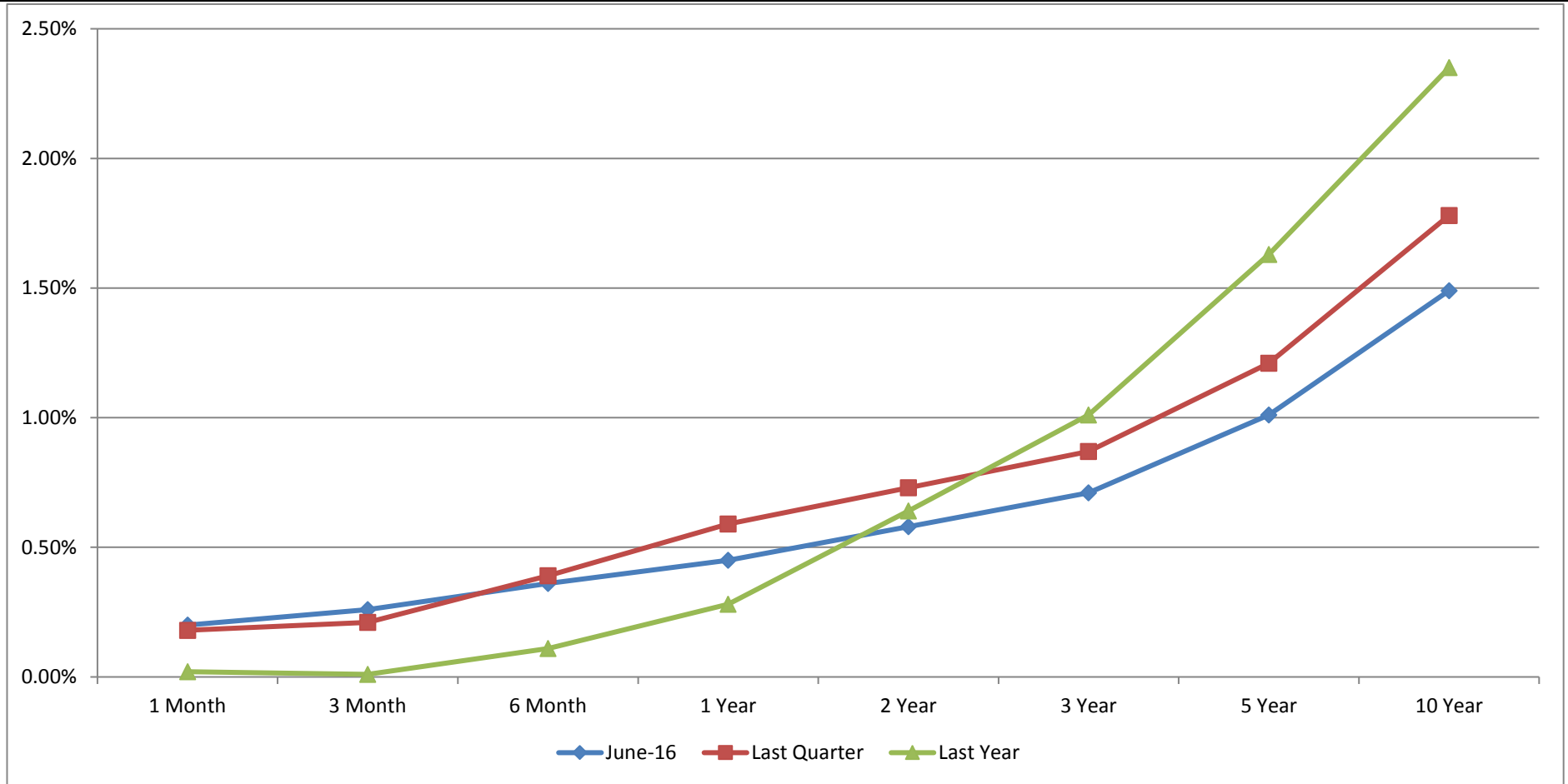
	<b>Cash Management Products</b>	<b>MMAX STAR/STAR Plus</b>	<b>Certificates of Deposit</b>	<b>Commercial Paper</b>	<b>U.S. Agencies</b>	<b>Total</b>
Operating Funds						
General Operating Funds	\$ 12,933,998.86	\$ 65,415,393.47	6,000,386.00	39,906,166.62	\$ 73,083,164.55	\$ 197,339,109.50
Capital Projects Funds						
CFAP Segment 3	-	-	-	-	-	-
CFAP Segment 4	107,110.11	-	-	4,991,525.00	2,700,000.00	7,798,635.11
CFAP Segment 5	1,085,912.79	-	-	-	2,504,210.00	3,590,122.79
CFAP Segment 6	3,791,205.19	-	-	-	1,500,000.00	5,291,205.19
CFAP Segment 7	4,713,837.80	-	-	9,966,191.11	42,747,500.00	57,427,528.91
State Segment 3	-	-	-	-	-	-
State Segment 4	1,102,387.18	-	-	-	-	1,102,387.18
State Segment 5	2,306,513.91	-	-	-	-	2,306,513.91
State Segment 6	3,306,628.20	-	-	1,997,168.89	-	5,303,797.09
LFI	11,825,652.73	-	-	4,980,000.00	143,044,921.00	159,850,573.73
Total Capital Projects	28,239,247.91	-	-	21,934,885.00	192,496,631.00	242,670,763.91
Debt Service Funds						
Debt Service Fund	1,188,057.12	-	-	12,772,882.67	22,909,200.00	36,870,139.79
Other						
QZAB Arts Sinking Fund	3,472.52	-	-	-	-	3,472.52
QZAB Literacy Sinking Fund	573.24	-	-	-	-	573.24
QZAB Collinwood Sinking Fund	4.32	-	-	-	-	4.32
Total Other	4,050.08	-	-	-	-	4,050.08
<b>Total All Accounts</b>	<b>\$ 42,365,353.97</b>	<b>\$ 65,415,393.47</b>	<b>\$ 6,000,386.00</b>	<b>\$ 74,613,934.29</b>	<b>\$ 288,488,995.55</b>	<b>\$ 476,884,063.28</b>

	<b>Cash Management Products</b>	<b>MMAX STAR/STAR Plus</b>	<b>Certificates of Deposit</b>	<b>Commercial Paper</b>	<b>U.S. Agencies</b>	<b>Total</b>
Operating Funds						
General Operating Funds	\$ 20,031,294.89	\$ 1,890,339.21	5,352,460.00	49,788,447.30	\$ 75,318,196.55	\$ 152,380,737.95
Capital Projects Funds						
CFAP Segment 4	5,155,022.13	-		-	2,700,000.00	7,855,022.13
CFAP Segment 5	1,496,722.62	-		-	1,004,210.00	2,500,932.62
CFAP Segment 6	4,604,111.05	-		-	1,500,000.00	6,104,111.05
CFAP Segment 7	11,510,971.72			6,974,096.95	37,750,000.00	56,235,068.67
State Segment 4	1,232,765.58	-		-	-	1,232,765.58
State Segment 5	2,479,446.28	-		-	-	2,479,446.28
State Segment 6	4,904,179.78	-		-	-	4,904,179.78
LFI	5,910,565.74	-		14,935,000.00	133,350,875.00	154,196,440.74
Total Capital Projects	37,293,784.90	-	-	21,909,096.95	176,305,085.00	235,507,966.85
Debt Service Funds						
Debt Service Fund	6,486,579.11	-	-	5,977,960.00	19,510,000.00	31,974,539.11
Other						
QZAB Arts Sinking Fund	3,472.52					3,472.52
QZAB Literacy Sinking Fund	573.48					573.48
QZAB Collinwood Sinking Fund	4.32					4.32
Total Other	4,050.32	-	-	-	-	4,050.32
Total All Accounts	\$ 63,815,709.22	\$ 1,890,339.21	\$ 5,352,460.00	\$ 77,675,504.25	\$ 271,133,281.55	\$ 419,867,294.23

**Consolidated Portfolio Composition**

<b>Security Type</b>	<b>June 30, 2016</b>	<b>% of Portfolio</b>	<b>March 31, 2016</b>	<b>% of Portfolio</b>
Cash Management Products	63,815,709.22	15.1%	42,365,353.97	8.9%
STAR/STAR Plus	1,890,339.21	0.5%	65,415,393.47	13.7%
Certificates of Deposit	5,352,460.00	1.3%	6,000,386.00	1.3%
Commercial Paper	77,675,504.25	18.5%	74,613,934.29	15.6%
Federal Agencies	271,133,281.55	64.6%	288,488,995.55	60.5%
<b>Totals</b>	<b>419,867,294.23</b>	<b>100.0%</b>	<b>476,884,063.28</b>	<b>100.0%</b>

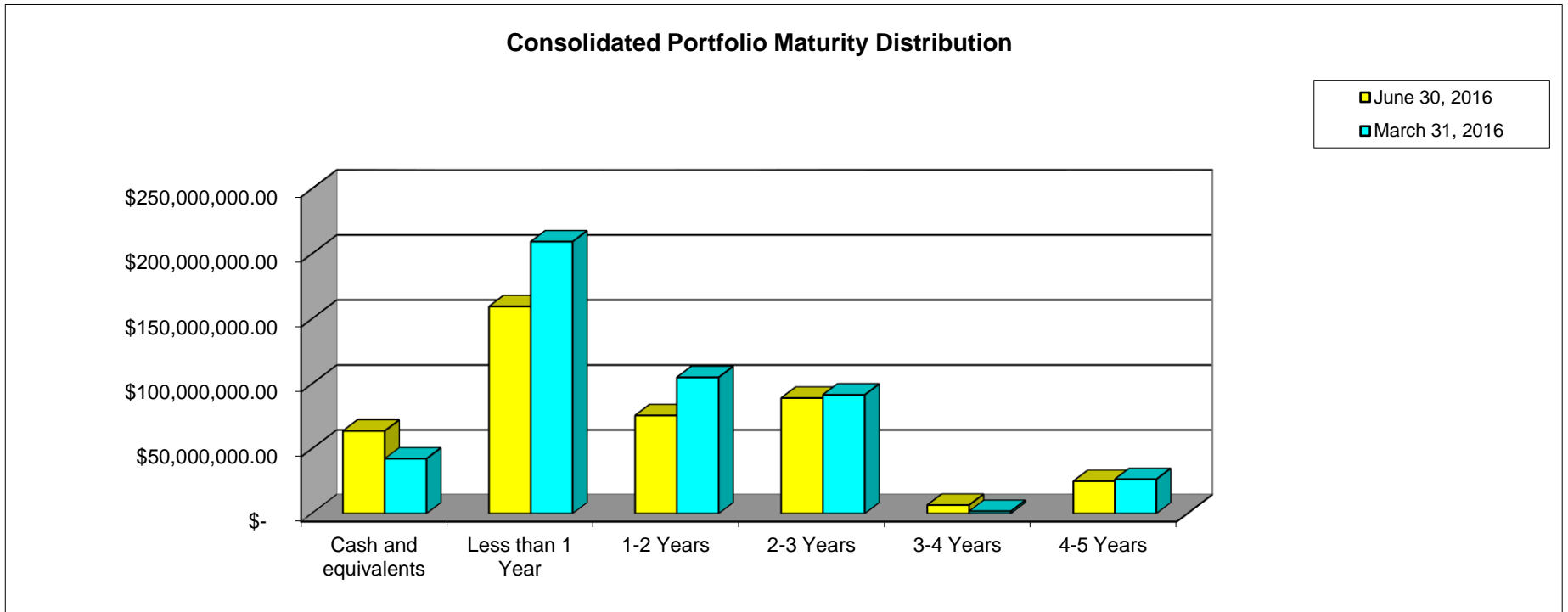




Date	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	10 Year
June-16	0.20%	0.26%	0.36%	0.45%	0.58%	0.71%	1.01%	1.49%
Last Quarter	0.18%	0.21%	0.39%	0.59%	0.73%	0.87%	1.21%	1.78%
Last Year	0.02%	0.01%	0.11%	0.28%	0.64%	1.01%	1.63%	2.35%

**Consolidated Portfolio Maturity Distribution**

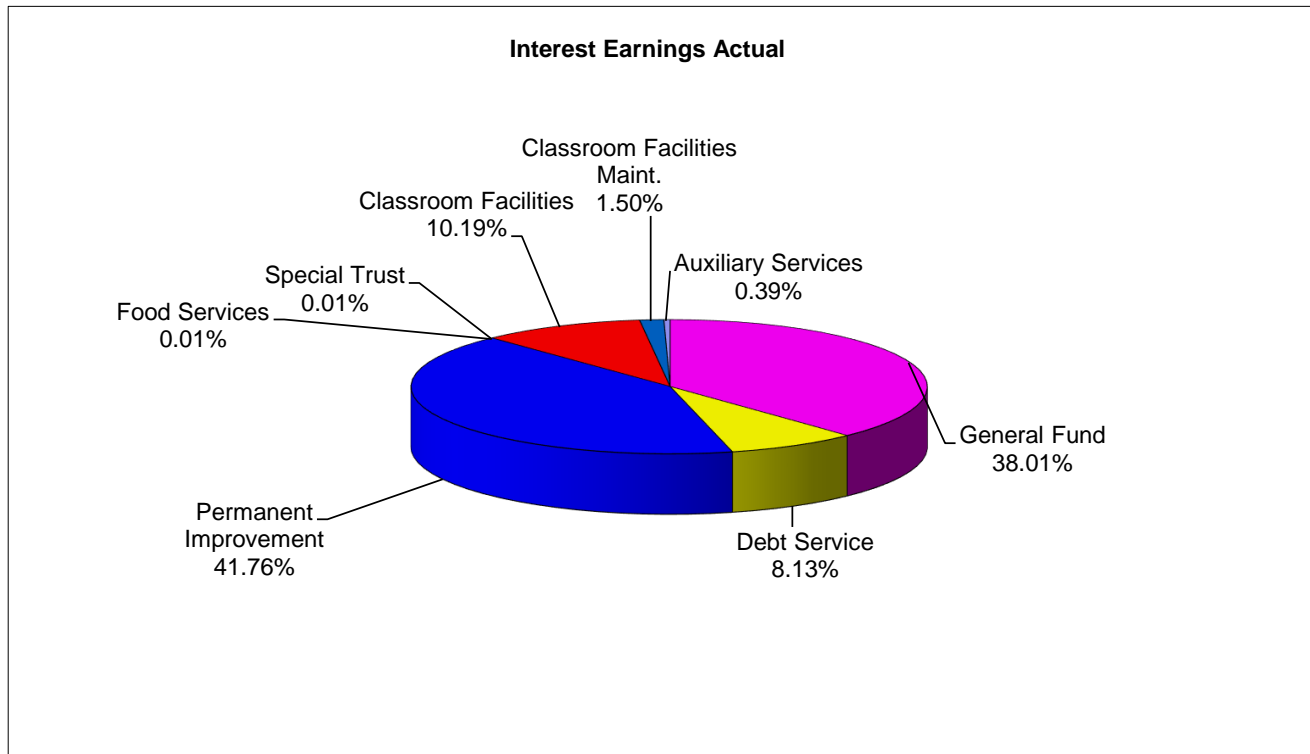
<b>Maturity Distribution</b>	<b>June 30, 2016</b>	<b>March 31, 2016</b>
Cash and equivalents	\$ 63,815,709.22	\$ 42,365,353.97
Less than 1 Year	159,562,303.46	209,462,233.76
1-2 Years	75,767,337.00	105,098,835.00
2-3 Years	89,187,268.75	91,674,014.75
3-4 Years	6,554,275.80	1,815,025.80
4-5 Years	24,980,400.00	26,468,600.00
<b>Totals</b>	<b>\$ 419,867,294.23</b>	<b>\$ 476,884,063.28</b>



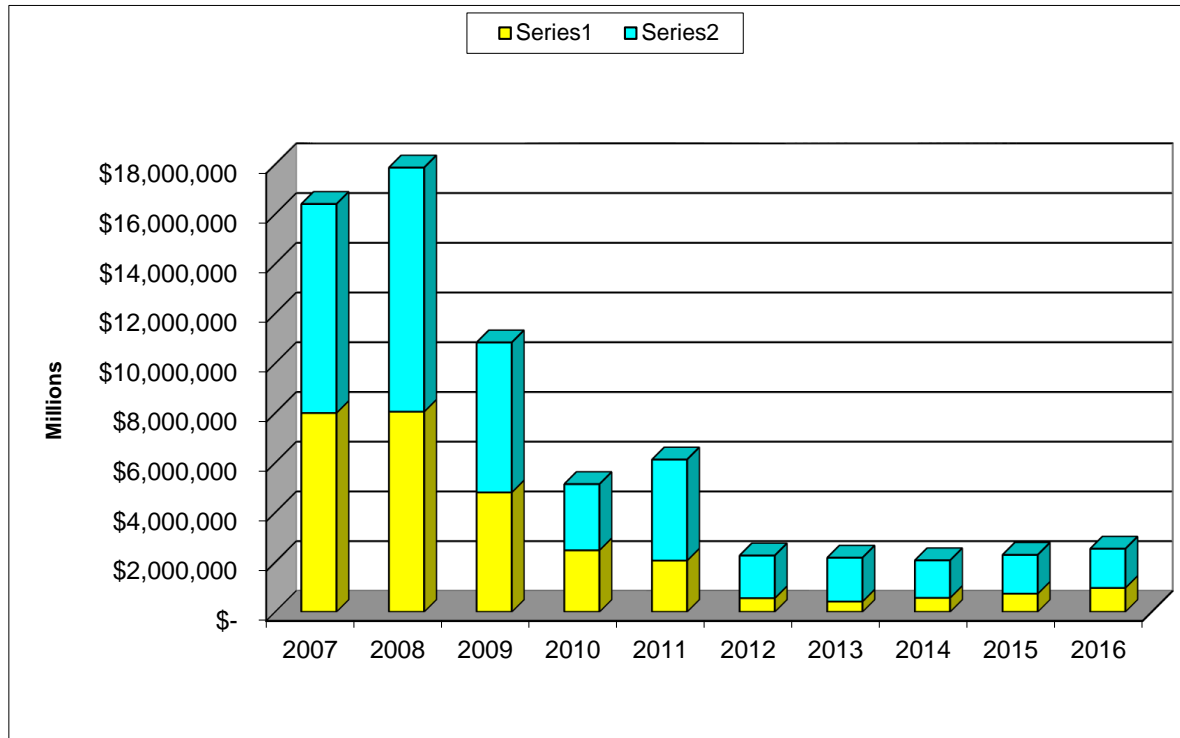
Note: Callable securities in portfolio are included in the maturity distribution analysis to their stated maturity date, although they may be called prior to maturity.

**Interest Earnings Actual**

<b>Fund</b>	<b>Description</b>	<b>Year-To-Date Actual</b>	<b>% of Total</b>
001	General Fund	\$ 965,697.23	38.01%
002	Debt Service	206,465.95	8.13%
003	Permanent Improvement	1,060,851.25	41.76%
006	Food Services	200.71	0.01%
007	Special Trust	314.41	0.01%
010	Classroom Facilities	258,898.28	10.19%
034	Classroom Facilities Maint.	38,071.70	1.50%
401	Auxiliary Services	9,824.43	0.39%
		<b>\$ 2,540,323.96</b>	<b>100.0%</b>



Historical Interest Earnings All Funds



	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund Interest	\$ 8,002,540	\$ 8,053,609	\$ 4,807,730	\$ 2,479,493	\$ 2,068,104	\$ 555,728	\$ 417,403	\$ 566,275	\$ 735,133	\$ 965,697
All Other	\$ 8,403,517	\$ 9,817,054	\$ 6,028,722	\$ 2,658,692	\$ 4,058,496	\$ 1,711,929	\$ 1,762,486	\$ 1,507,324	\$ 1,559,888	\$ 1,574,627
<b>Total Interest</b>	<b>\$ 16,406,057</b>	<b>\$ 17,870,663</b>	<b>\$ 10,836,452</b>	<b>\$ 5,138,186</b>	<b>\$ 6,126,600</b>	<b>\$ 2,267,657</b>	<b>\$ 2,179,888</b>	<b>\$ 2,073,599</b>	<b>\$ 2,295,020</b>	<b>\$ 2,540,324</b>
Average Cash	\$ 353,995,433	\$ 377,599,495	\$ 349,449,743	\$ 286,462,327	\$ 284,211,699	\$ 291,113,829	\$ 287,981,778	\$ 304,637,866	\$ 304,719,354	\$ 444,401,966
Avg. STAR Ohio Rate	5.16%	3.93%	1.25%	0.12%	0.11%	0.05%	0.07%	0.03%	0.05%	0.32%

Cash Basis Interest	\$ 16,406,057	\$ 17,870,663	\$ 10,836,452	\$ 5,138,186	\$ 6,126,600	\$ 2,267,657	\$ 2,179,888	\$ 2,073,599	\$ 2,295,020	\$ 2,540,324
STAR*Avg Cash	18,266,164	14,839,660	4,368,122	343,755	312,633	131,001	208,787	88,006	152,360	1,061,010
<b>Difference</b>	<b>\$ (1,860,107)</b>	<b>\$ 3,031,003</b>	<b>\$ 6,468,330</b>	<b>\$ 4,794,431</b>	<b>\$ 5,813,967</b>	<b>\$ 2,136,656</b>	<b>\$ 1,971,101</b>	<b>\$ 1,985,593</b>	<b>\$ 2,142,661</b>	<b>\$ 1,479,314</b>
Return vs. STAR	-10.18%	20.43%	148.08%	1394.72%	1859.68%	1631.02%	944.07%	2256.19%	1406.32%	139.43%
GAAP Basis Interest	\$ 18,538,825	\$ 18,682,784	\$ 9,507,759	\$ 5,756,808	\$ 3,535,089	\$ 1,910,966	\$ 1,345,163	\$ 2,942,716	\$ 1,771,268	N/A
STAR*Avg Cash	18,266,164	14,839,660	4,368,122	343,755	312,633	131,001	208,787	88,006	152,360	1,414,680
<b>Difference</b>	<b>\$ 272,661</b>	<b>\$ 3,843,124</b>	<b>\$ 5,139,637</b>	<b>\$ 5,413,053</b>	<b>\$ 3,222,456</b>	<b>\$ 1,779,965</b>	<b>\$ 1,136,376</b>	<b>\$ 2,854,710</b>	<b>\$ 1,618,908</b>	<b>N/A</b>
Return vs. STAR	1.49%	25.90%	117.66%	1574.68%	1030.75%	1358.74%	544.28%	3243.75%	1062.56%	N/A



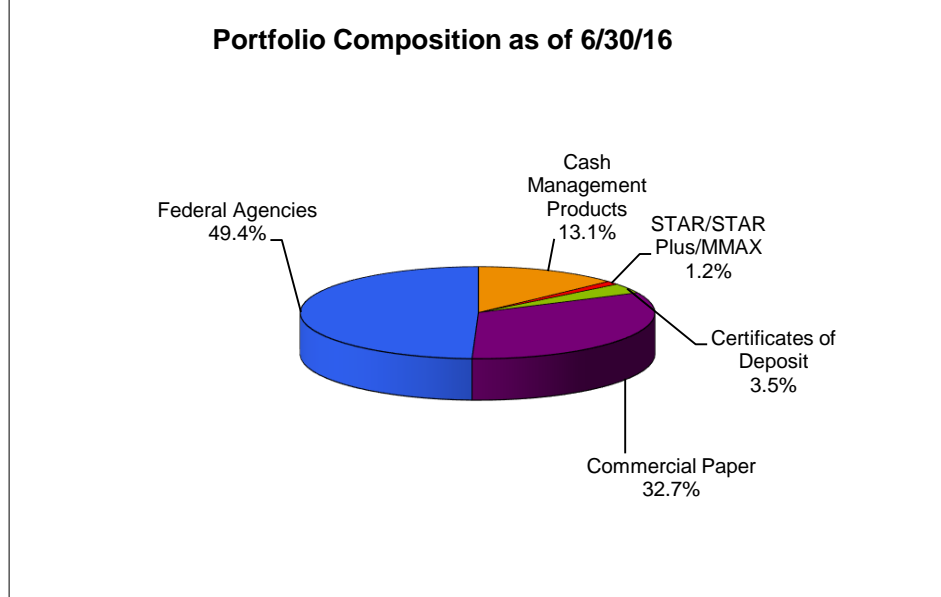
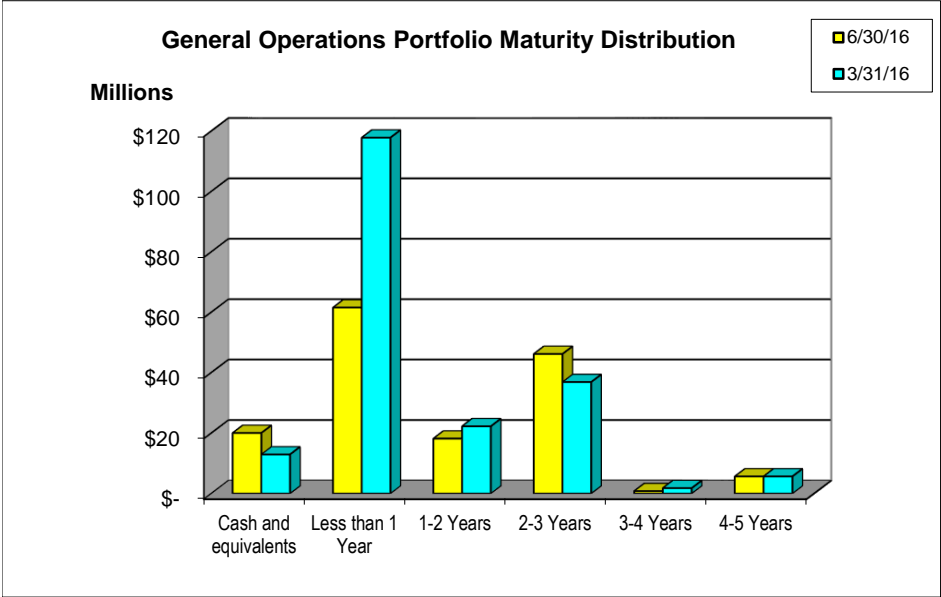
**General Operations Fund**

**Maturity Distribution**

	6/30/16		3/31/16	
Cash and equivalents	\$ 20,031,294.89	13.1%	\$ 12,933,998.86	6.6%
Less than 1 Year	61,525,246.51	40.4%	117,812,466.09	59.7%
1-2 Years	18,171,752.00	11.9%	22,247,500.00	11.3%
2-3 Years	46,164,518.75	30.3%	36,859,718.75	18.7%
3-4 Years	817,525.80	0.5%	1,815,025.80	0.9%
4-5 Years	5,670,400.00	3.7%	5,670,400.00	2.9%
<b>Totals</b>	<b>\$ 152,380,737.95</b>	<b>100.0%</b>	<b>\$ 197,339,109.50</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	June 30, 2016	% of Portfolio
Cash Management Products	20,031,294.89	13.1%
STAR/STAR Plus/MMAX	1,890,339.21	1.2%
Certificates of Deposit	5,352,460.00	3.5%
Commercial Paper	49,788,447.30	32.7%
Federal Agencies	75,318,196.55	49.4%
<b>Totals</b>	<b>\$ 152,380,737.95</b>	<b>100.0%</b>



CFAP Segment 4

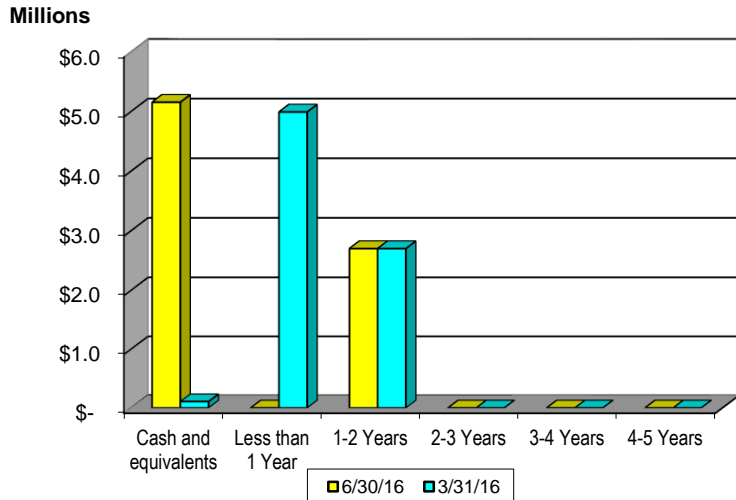
Maturity Distribution

	6/30/16		3/31/16	
Cash and equivalents	\$ 5,155,022.13	65.6%	\$ 107,110.11	1.4%
Less than 1 Year	-	0.0%	4,991,525.00	64.0%
1-2 Years	2,700,000.00	34.4%	2,700,000.00	34.6%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 7,855,022.13</b>	<b>100.0%</b>	<b>\$ 7,798,635.11</b>	<b>100.0%</b>

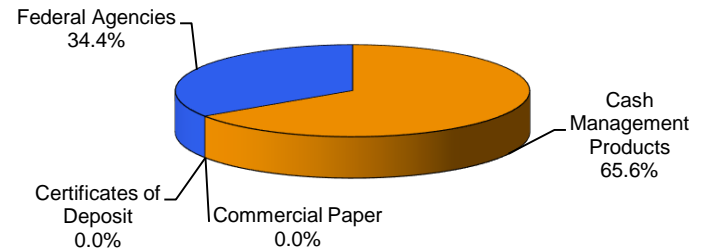
Portfolio Composition

Security Type	June 30, 2016	% of Portfolio
Cash Management Products	\$ 5,155,022.13	65.6%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	2,700,000.00	34.4%
<b>Totals</b>	<b>\$ 7,855,022.13</b>	<b>100.0%</b>

General Operations Portfolio Maturity Distribution



Portfolio Composition as of 6/30/16



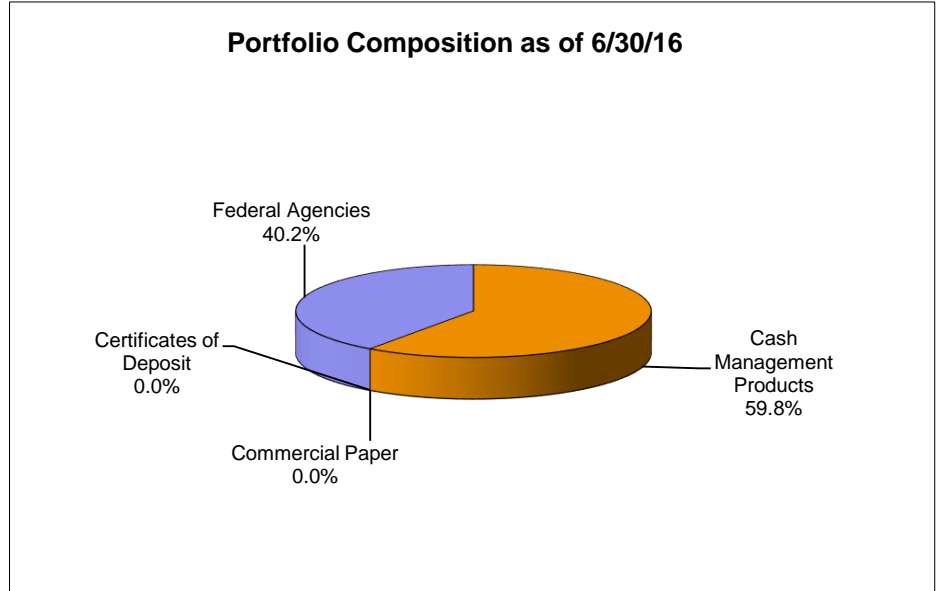
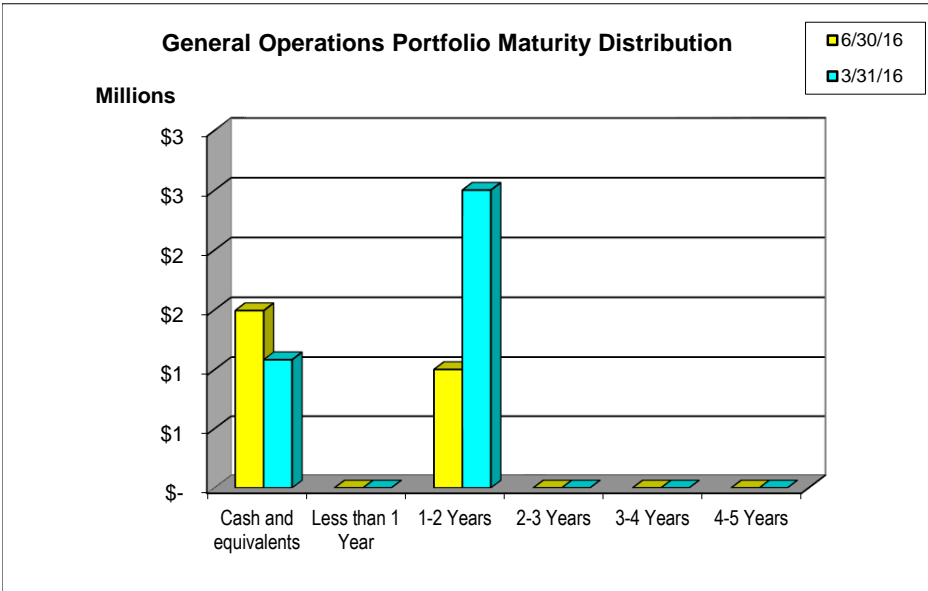
CFAP Segment 5

Maturity Distribution

	6/30/16		3/31/16	
Cash and equivalents	\$ 1,496,722.62	59.8%	\$ 1,085,912.79	30.2%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	1,004,210.00	40.2%	2,504,210.00	69.8%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 2,500,932.62</b>	<b>100.0%</b>	<b>\$ 3,590,122.79</b>	<b>100.0%</b>

Portfolio Composition

Security Type	June 30, 2016	% of Portfolio
Cash Management Products	\$ 1,496,722.62	59.8%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	1,004,210.00	40.2%
<b>Totals</b>	<b>\$ 2,500,932.62</b>	<b>100.0%</b>



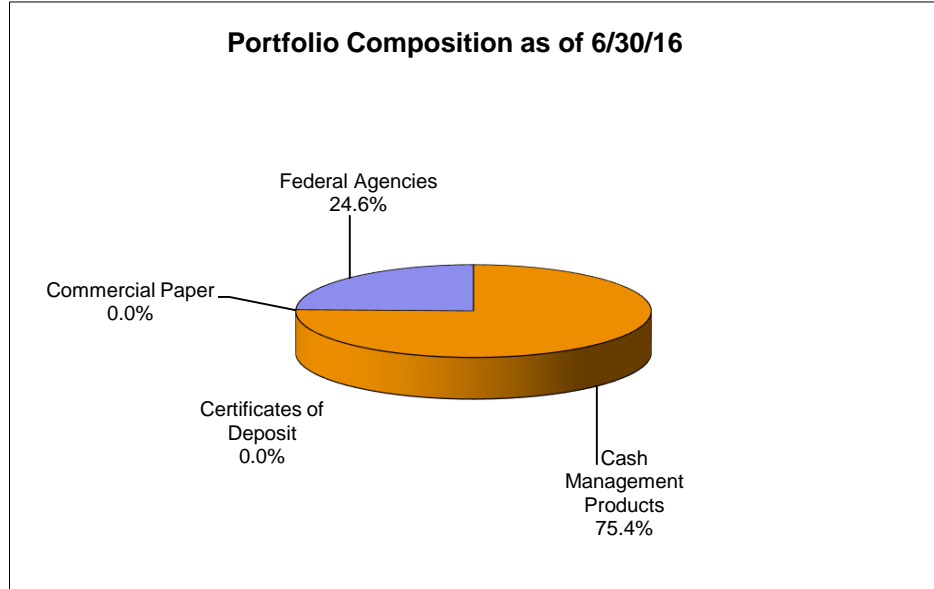
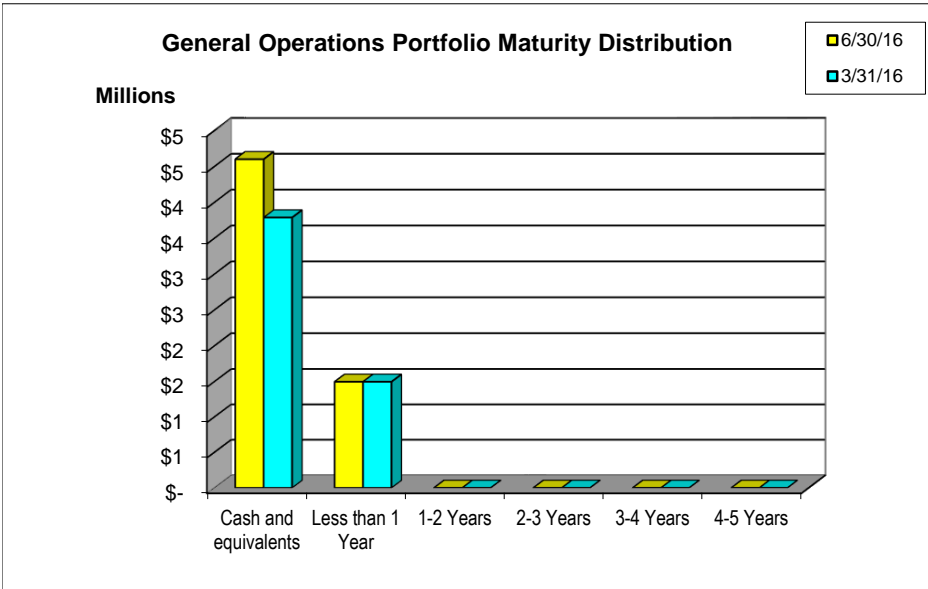
CFAP Segment 6

Maturity Distribution

	6/30/16		3/31/16	
Cash and equivalents	\$ 4,604,111.05	75.4%	\$ 3,791,205.19	0.0%
Less than 1 Year	1,500,000.00	24.6%	1,500,000.00	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 6,104,111.05</b>	<b>100.0%</b>	<b>\$ 5,291,205.19</b>	<b>0.0%</b>

Portfolio Composition

Security Type	June 30, 2016	% of Portfolio
Cash Management Products	\$ 4,604,111.05	75.4%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	1,500,000.00	24.6%
<b>Totals</b>	<b>\$ 6,104,111.05</b>	<b>100.0%</b>



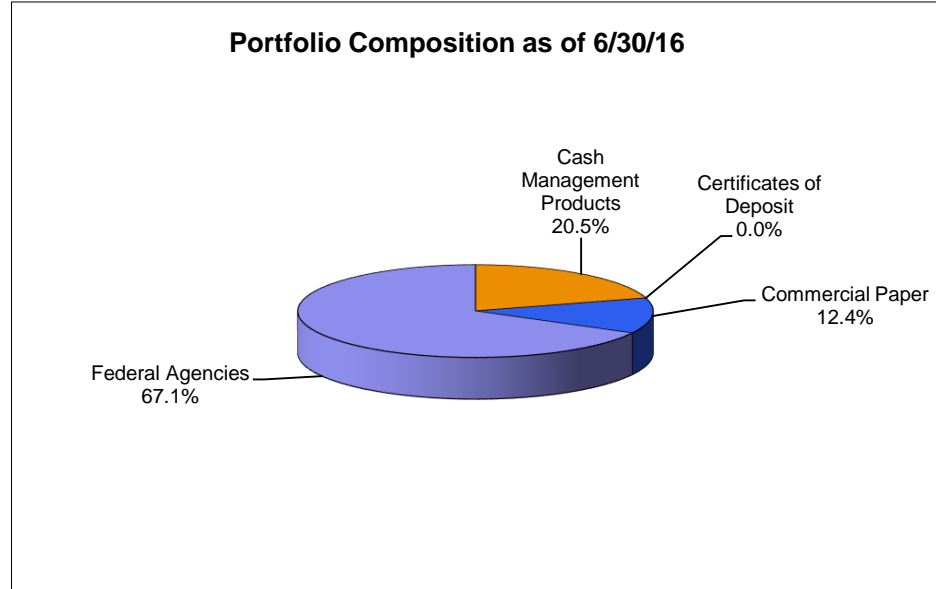
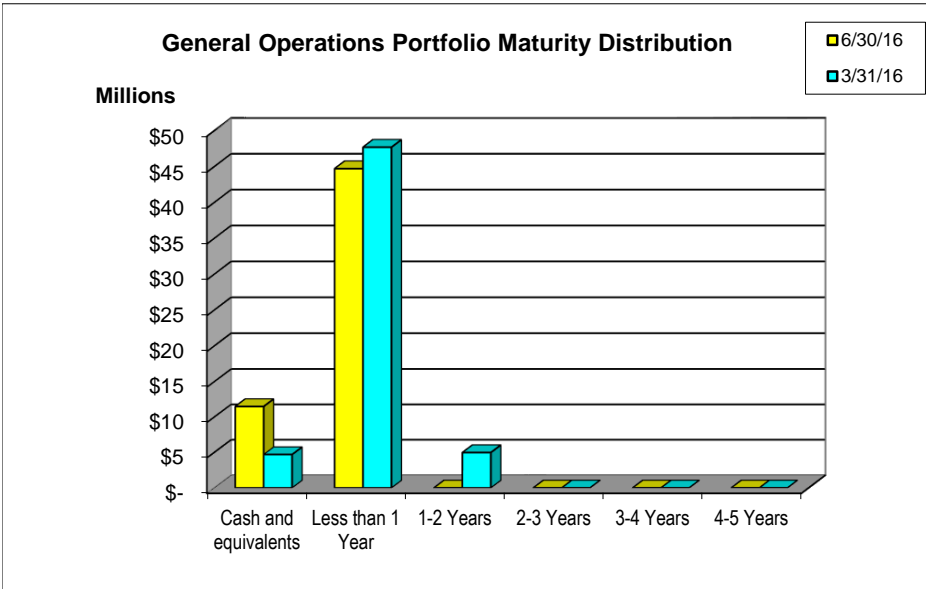
CFAP Segment 7

Maturity Distribution

	6/30/16		3/31/16	
Cash and equivalents	\$ 11,510,971.12	20.5%	\$ 4,713,837.80	0.0%
Less than 1 Year	44,724,096.95	79.5%	47,716,191.11	0.0%
1-2 Years	-	0.0%	4,997,500.00	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 56,235,068.07</b>	<b>100.0%</b>	<b>\$ 57,427,528.91</b>	<b>0.0%</b>

Portfolio Composition

Security Type	June 30, 2016	% of Portfolio
Cash Management Products	\$ 11,510,971.72	20.5%
Certificates of Deposit	-	0.0%
Commercial Paper	6,974,096.95	12.4%
Federal Agencies	37,750,000.00	67.1%
<b>Totals</b>	<b>\$ 56,235,068.67</b>	<b>100.0%</b>



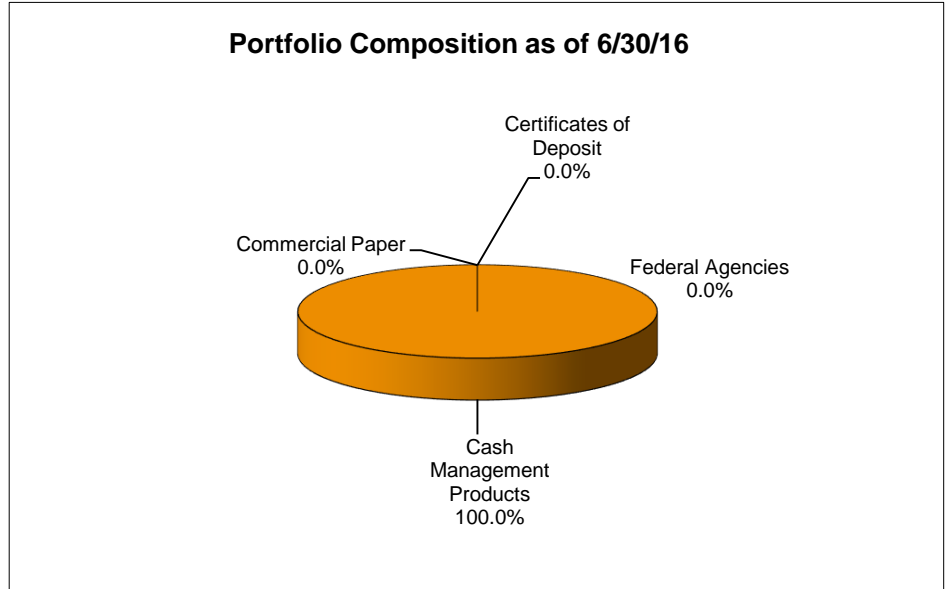
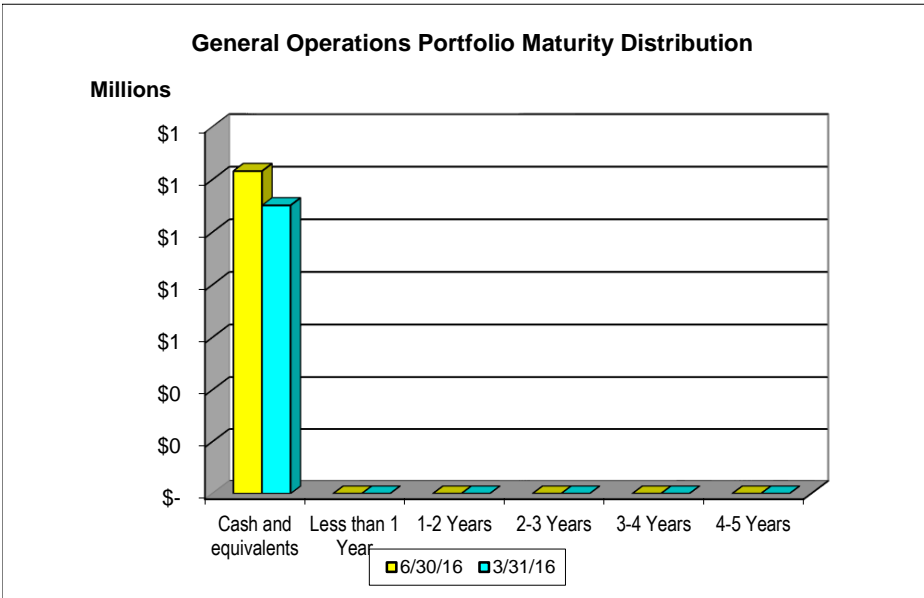
State Segment 4

**Maturity Distribution**

	6/30/16		3/31/16	
Cash and equivalents	\$ 1,232,765.58	100.0%	\$ 1,102,387.18	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 1,232,765.58</b>	<b>100.0%</b>	<b>\$ 1,102,387.18</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	June 30, 2016	% of Portfolio
Cash Management Products	\$ 1,232,765.58	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 1,232,765.58</b>	<b>100.0%</b>



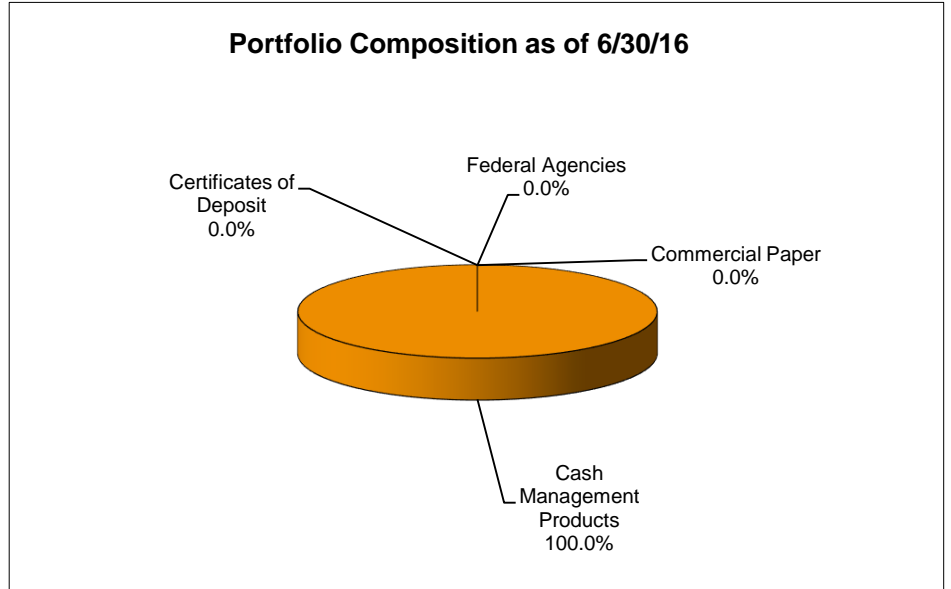
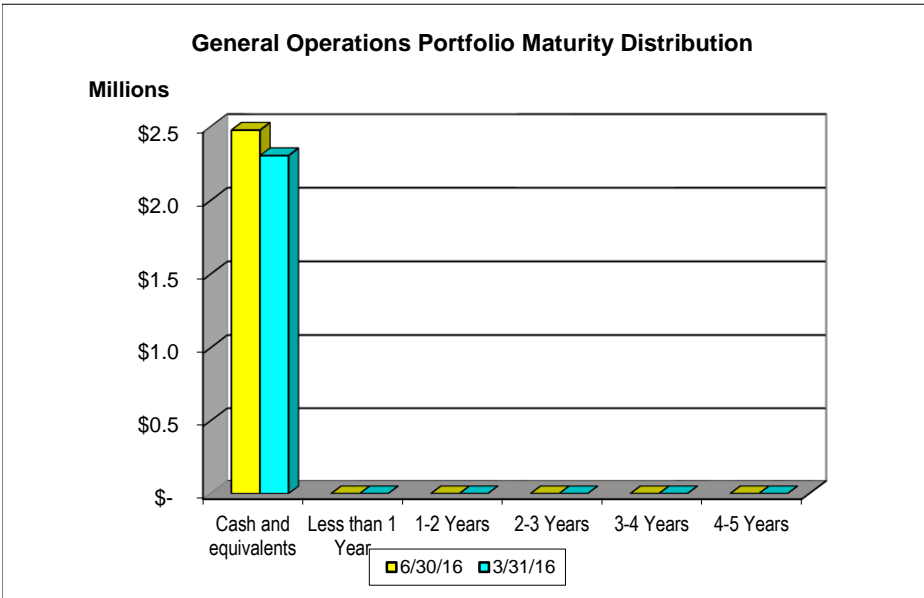
State Segment 5

Maturity Distribution

	6/30/16		3/31/16	
Cash and equivalents	\$ 2,479,446.28	100.0%	\$ 2,306,513.91	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 2,479,446.28</b>	<b>100.0%</b>	<b>\$ 2,306,513.91</b>	<b>100.0%</b>

Portfolio Composition

Security Type	June 30, 2016	% of Portfolio
Cash Management Products	\$ 2,479,446.28	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 2,479,446.28</b>	<b>100.0%</b>



State Segment 6

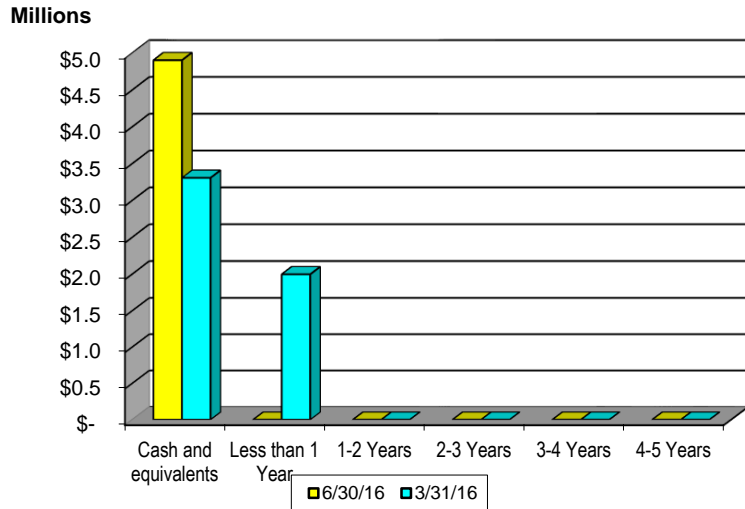
Maturity Distribution

	6/30/16		3/31/16	
Cash and equivalents	\$ 4,904,179.78	100.0%	\$ 3,306,628.20	62.3%
Less than 1 Year	-	0.0%	1,997,168.89	37.7%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 4,904,179.78</b>	<b>100.0%</b>	<b>\$ 5,303,797.09</b>	<b>100.0%</b>

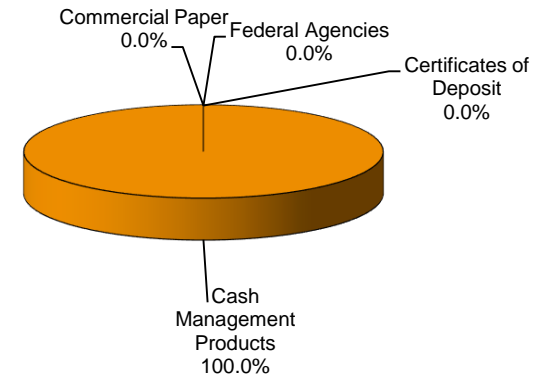
Portfolio Composition

Security Type	June 30, 2016	% of Portfolio
Cash Management Products	\$ 4,904,179.78	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 4,904,179.78</b>	<b>100.0%</b>

General Operations Portfolio Maturity Distribution



Portfolio Composition as of 6/30/16





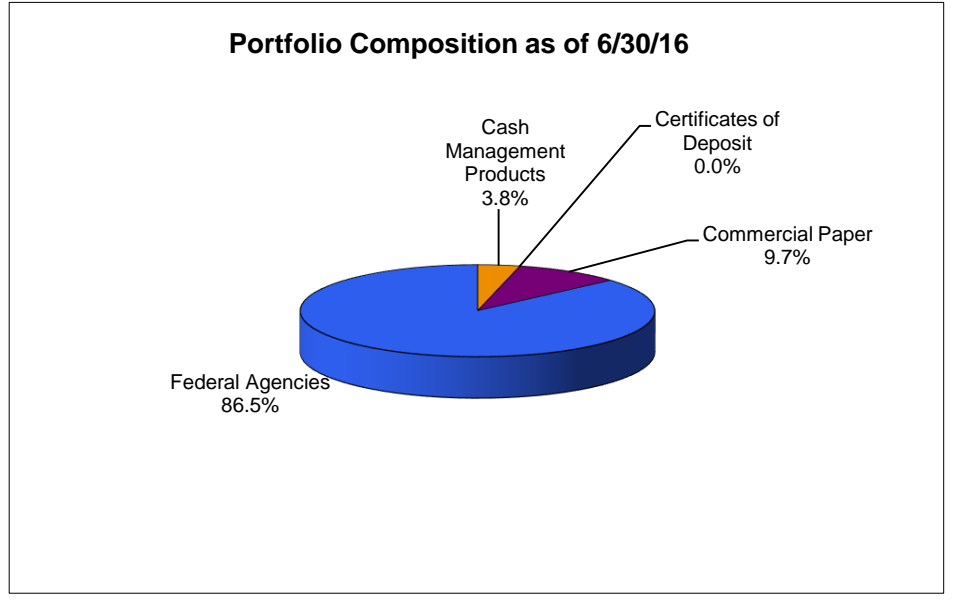
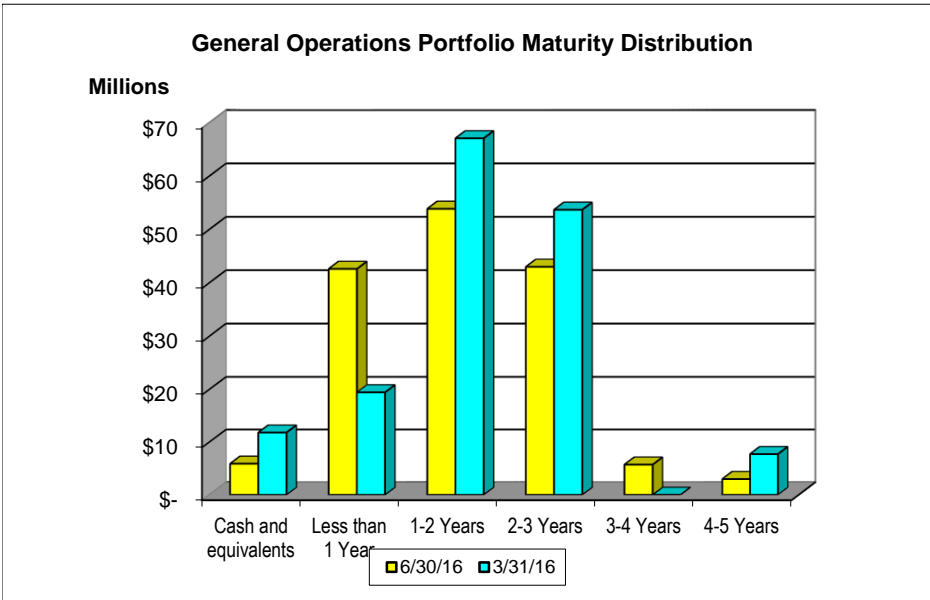
**Local Funded Initiative**

**Maturity Distribution**

	6/30/16		3/31/16	
Cash and equivalents	\$ 5,910,565.74	3.8%	\$ 11,825,652.73	7.4%
Less than 1 Year	42,635,000.00	27.6%	19,472,000.00	12.2%
1-2 Years	53,891,375.00	34.9%	67,099,625.00	42.0%
2-3 Years	43,022,750.00	27.9%	53,714,296.00	33.6%
3-4 Years	5,736,750.00	3.7%	-	0.0%
4-5 Years	3,000,000.00	1.9%	7,739,000.00	4.8%
<b>Totals</b>	<b>\$ 154,196,440.74</b>	<b>100.0%</b>	<b>\$ 159,850,573.73</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	June 30, 2016	% of Portfolio
Cash Management Products	\$ 5,910,565.74	3.8%
Certificates of Deposit	-	0.0%
Commercial Paper	14,935,000.00	9.7%
Federal Agencies	133,350,875.00	86.5%
<b>Totals</b>	<b>\$ 154,196,440.74</b>	<b>100.0%</b>



Debt Service Fund

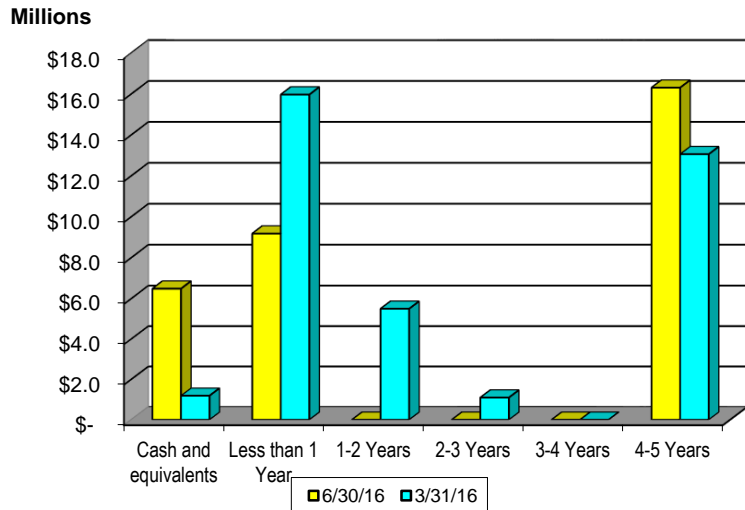
Maturity Distribution

	6/30/16		3/31/16	
Cash and equivalents	\$ 6,486,579.11	20.3%	\$ 1,188,057.12	3.2%
Less than 1 Year	9,177,960.00	28.7%	15,972,882.67	43.4%
1-2 Years	-	0.0%	5,500,000.00	14.9%
2-3 Years	-	0.0%	1,100,000.00	3.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	16,310,000.00	51.0%	13,059,200.00	35.5%
<b>Totals</b>	<b>\$ 31,974,539.11</b>	<b>100.0%</b>	<b>\$ 36,820,139.79</b>	<b>100.0%</b>

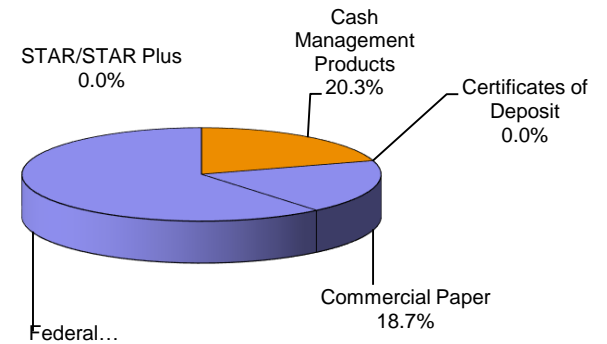
Portfolio Composition

Security Type	June 30, 2016	% of Portfolio
Cash Management Products	\$ 6,486,579.11	20.3%
STAR/STAR Plus		0.0%
Certificates of Deposit	-	0.0%
Commercial Paper	5,977,960.00	18.7%
Federal Agencies	19,510,000.00	61.0%
<b>Totals</b>	<b>\$ 31,974,539.11</b>	<b>100.0%</b>

General Operations Portfolio Maturity Distribution



Portfolio Composition as of 6/30/16



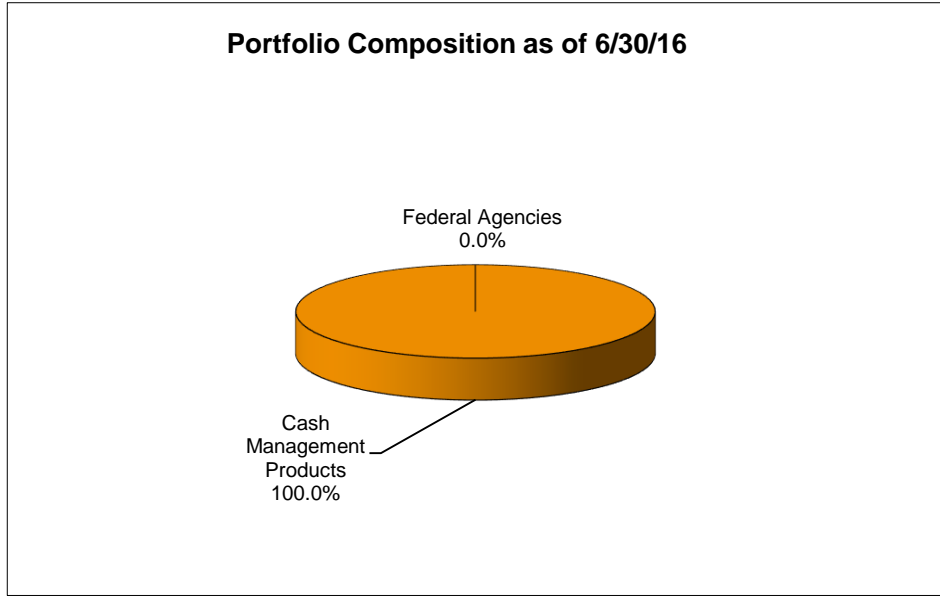
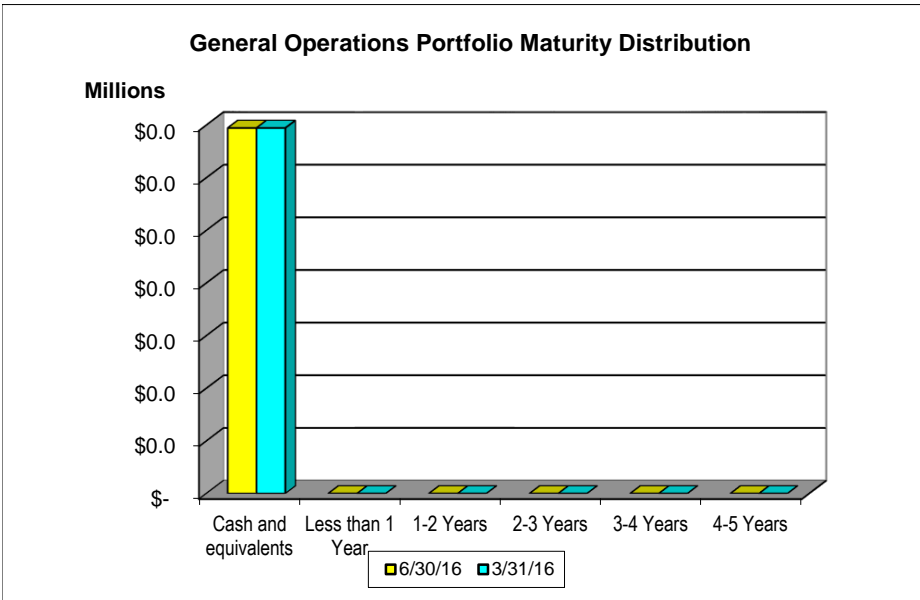
**QZAB Arts Sinking Fund**

**Maturity Distribution**

	6/30/16			3/31/16		
Cash and equivalents	\$	3,472.52	100.0%	\$	3,472.52	100.0%
Less than 1 Year		-	0.0%		-	0.0%
1-2 Years		-	0.0%		-	0.0%
2-3 Years		-	0.0%		-	0.0%
3-4 Years		-	0.0%		-	0.0%
4-5 Years		-	0.0%		-	0.0%
<b>Totals</b>	<b>\$</b>	<b>3,472.52</b>	<b>100.0%</b>	<b>\$</b>	<b>3,472.52</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	June 30, 2016	
		% of Portfolio
Cash Management Products	\$ 3,472.52	100.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 3,472.52</b>	<b>100.0%</b>



Note: Huntington Bank invests sinking fund dollars

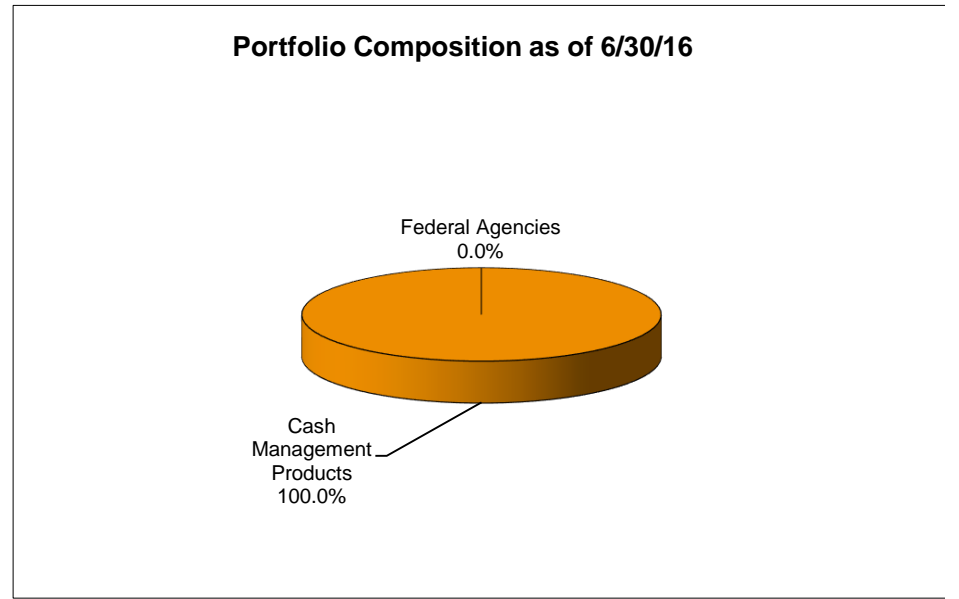
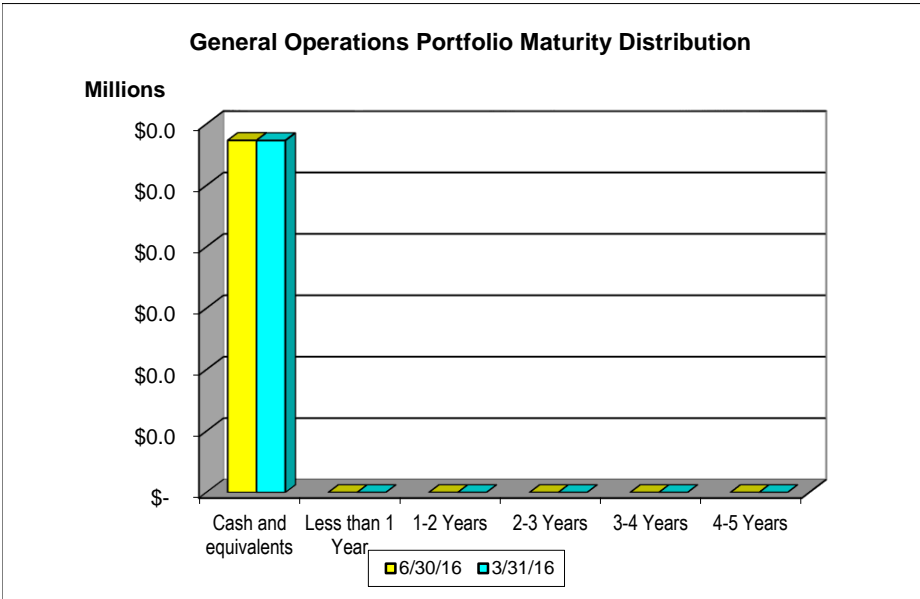
QZAB Literacy Sinking Fund

Maturity Distribution

	6/30/16		3/31/16	
Cash and equivalents	\$ 573.48	100.0%	\$ 573.24	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 573.48</b>	<b>100.0%</b>	<b>\$ 573.24</b>	<b>100.0%</b>

Portfolio Composition

Security Type	June 30, 2016	% of Portfolio
Cash Management Products	\$ 573.48	100.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 573.48</b>	<b>100.0%</b>



Note: Huntington Bank invests sinking fund dollars

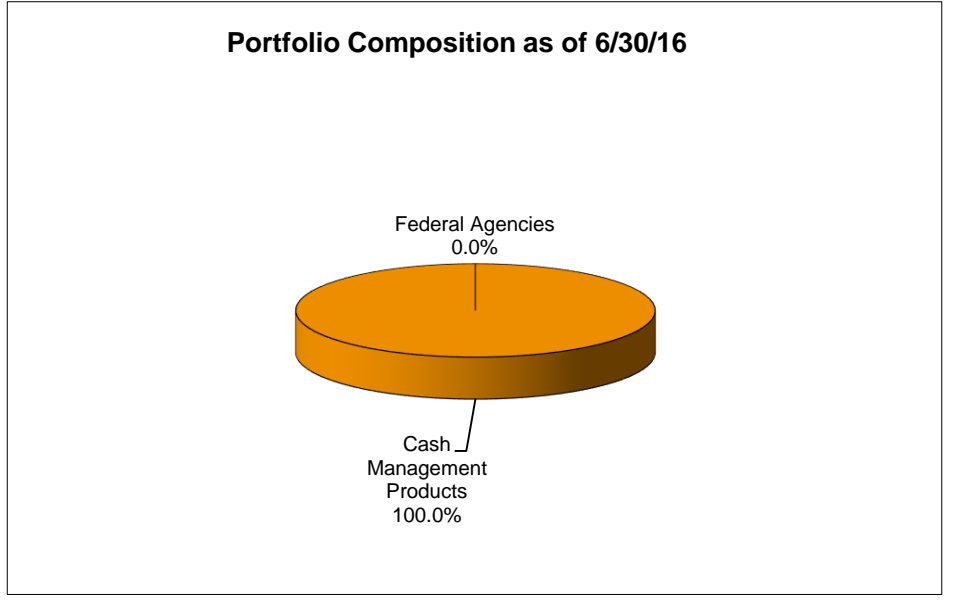
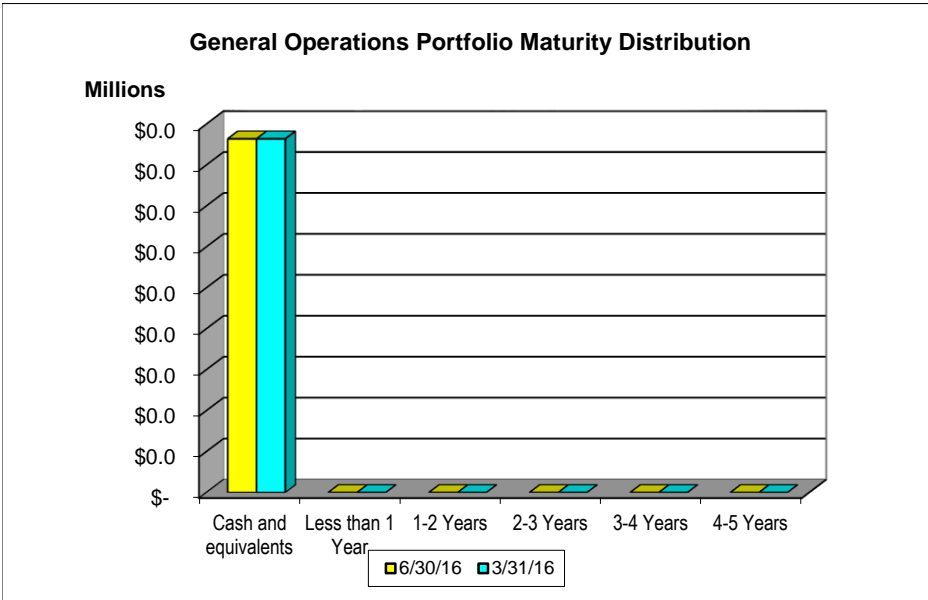
QZAB Collinwood Sinking Fund

Maturity Distribution

	6/30/16		3/31/16	
Cash and equivalents	\$ 4.32	100.0%	\$ 4.32	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 4.32</b>	<b>100.0%</b>	<b>\$ 4.32</b>	<b>100.0%</b>

Portfolio Composition

Security Type	June 30, 2016	% of Portfolio
Cash Management Products	\$ 4.32	100.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 4.32</b>	<b>100.0%</b>



Note: Huntington Bank invests sinking fund dollars



**Cleveland Muni School District**  
**Fund DS - Debt Sevice**  
**Investments by Fund**  
**June 30, 2016**

Cleveland Muni School Dist

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -At Cost</b>											
89233GHX7	10389	Toyota Motor Credit Corp	03/10/2016	5,977,960.00	6,000,000.00	5,992,273.33	0.760	0.773	0.784	08/31/2016	61
<b>Subtotal and Average</b>				<b>5,977,960.00</b>	<b>6,000,000.00</b>	<b>5,992,273.33</b>		<b>0.773</b>	<b>0.784</b>		<b>61</b>
<b>Total Investments and Average</b>				<b>5,977,960.00</b>	<b>6,000,000.00</b>	<b>5,992,273.33</b>		<b>0.773</b>	<b>0.784</b>		<b>61</b>

**Fund DSES - Debt Sevice Escrow**  
**Investments by Fund**  
**June 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Federal Agency - Callables</b>											
313381K61	10000	Federal Home Loan Bank	01/09/2013	3,200,000.00	3,200,000.00	3,200,048.00	0.580	0.572	0.580	01/09/2017	192
3130A7CL7	10383	Federal Home Loan Bank	02/26/2016	3,300,000.00	3,300,000.00	3,301,333.20	1.690	1.666	1.690	02/26/2021	1,701
3130A7QK4	10400	Federal Home Loan Bank	04/26/2016	3,390,000.00	3,390,000.00	3,390,657.66	1.700	1.676	1.700	04/26/2021	1,760
3130A7QK4	10401	Federal Home Loan Bank	04/26/2016	3,200,000.00	3,200,000.00	3,200,620.80	1.700	1.676	1.700	04/26/2021	1,760
3134G9QA8	10413	Federal Home Loan Mtg Corp	06/30/2016	3,250,000.00	3,250,000.00	3,255,687.50	1.800	1.775	1.800	06/30/2021	1,825
3136G3EU5	10391	Federal National Mtg Assn	03/30/2016	3,170,000.00	3,170,000.00	3,173,160.49	1.800	1.775	1.800	03/30/2021	1,733
<b>Subtotal and Average</b>				<b>19,510,000.00</b>	<b>19,510,000.00</b>	<b>19,521,507.65</b>		<b>1.526</b>	<b>1.548</b>		<b>1,499</b>
<b>Total Investments and Average</b>				<b>19,510,000.00</b>	<b>19,510,000.00</b>	<b>19,521,507.65</b>		<b>1.526</b>	<b>1.548</b>		<b>1,499</b>

**Fund GF - General Operations**  
**Investments by Fund**  
**June 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Non negotiable CD</b>											
38147J6U1	10155	Morgan Stanley	10/08/2014	250,000.00	250,000.00	250,000.00	1.000	0.986	1.000	10/11/2016	102
140420PQ7	10157	Morgan Stanley	10/08/2014	250,000.00	250,000.00	250,000.00	0.950	0.936	0.950	10/11/2016	102
71270QHV1	10158	Morgan Stanley	10/08/2014	250,000.00	250,000.00	250,231.75	0.850	0.838	0.850	10/11/2016	102
872278HL3	10163	Morgan Stanley	10/08/2014	250,000.00	250,000.00	250,000.00	0.750	0.739	0.750	10/11/2016	102
02006LKA0	10164	Morgan Stanley	10/09/2014	250,000.00	250,000.00	250,000.00	0.950	0.936	0.950	10/11/2016	102
87164DFT2	10165	Morgan Stanley	10/21/2014	250,000.00	250,000.00	250,000.00	0.900	0.887	0.900	10/21/2016	112
69478QCE8	10169	Morgan Stanley	10/24/2014	250,000.00	250,000.00	250,239.25	0.700	0.690	0.700	10/24/2016	115
35137QAZ7	10170	Morgan Stanley	10/28/2014	250,000.00	250,000.00	250,000.00	0.800	0.789	0.800	10/28/2016	119
41746PAP2	10178	Morgan Stanley	10/10/2014	250,000.00	250,000.00	250,000.00	0.900	0.887	0.900	10/07/2016	98
30246ADJ4	10179	Morgan Stanley	10/24/2014	250,000.00	250,000.00	250,000.00	0.850	0.838	0.850	10/24/2016	115
542299EQ1	10180	Morgan Stanley	10/29/2014	250,000.00	250,000.00	250,000.00	0.800	0.789	0.800	10/28/2016	119
56034WAH4	10181	Morgan Stanley	10/16/2014	250,000.00	250,000.00	250,000.00	0.900	0.887	0.900	12/16/2016	168
254672BC1	10185	Morgan Stanley	10/08/2014	250,000.00	250,000.00	250,304.50	1.000	0.986	1.000	10/11/2016	102
77315PAZ5	10215	Morgan Stanley	02/06/2015	250,000.00	250,000.00	250,635.25	0.700	0.690	0.700	02/06/2017	220
27002YCJ3	10216	Morgan Stanley	02/06/2015	250,000.00	250,000.00	250,635.00	0.850	0.838	0.850	02/06/2017	220
89677DDS2	10217	Morgan Stanley	02/06/2015	250,000.00	250,000.00	250,635.25	0.700	0.690	0.700	02/06/2017	220
20350AAL5	10218	Morgan Stanley	02/09/2015	250,000.00	250,000.00	250,181.25	0.700	0.690	0.700	02/09/2017	223
619165FY4	10226	Morgan Stanley	02/18/2015	250,000.00	250,000.00	250,000.00	0.700	0.690	0.700	02/17/2017	231
549103QZ5	10227	Morgan Stanley	02/13/2015	250,000.00	250,000.00	250,180.75	0.700	0.690	0.700	02/13/2017	227
073296BL8	10231	Morgan Stanley	02/20/2015	250,000.00	250,000.00	250,257.00	0.750	0.739	0.750	02/21/2017	235
373128FD4	10254	Morgan Stanley	02/13/2015	250,000.00	250,000.00	250,662.25	0.750	0.739	0.750	02/13/2017	227
<b>Subtotal and Average</b>				<b>5,250,000.00</b>	<b>5,250,000.00</b>	<b>5,253,962.25</b>		<b>0.808</b>	<b>0.819</b>		<b>155</b>
<b>Negotiable CD</b>											
36159U6D3	10365	Morgan Stanley	10/08/2014	102,460.00	100,000.00	100,512.40	2.050	0.841	0.853	11/04/2016	126
<b>Subtotal and Average</b>				<b>102,460.00</b>	<b>100,000.00</b>	<b>100,512.40</b>		<b>0.842</b>	<b>0.854</b>		<b>126</b>
<b>Commercial Paper Disc. -At Cost</b>											
06538BKJ1	10405	BTMUFJ	04/21/2016	4,979,000.00	5,000,000.00	4,987,283.33	0.840	0.855	0.867	10/18/2016	109
07274LHC4	10381	BAYERLANDISCHE	02/16/2016	19,915,944.40	20,000,000.00	19,980,166.66	0.850	0.865	0.877	08/12/2016	42
22533TKC9	10403	CaCpNY	04/15/2016	9,958,500.00	10,000,000.00	9,976,252.78	0.830	0.845	0.856	10/12/2016	103
2254EAKE2	10404	CSFUSA	04/18/2016	9,954,752.90	10,000,000.00	9,973,458.41	0.910	0.926	0.939	10/14/2016	105
89233GL79	10409	Toyota Motor Credit Corp	05/11/2016	4,980,250.00	5,000,000.00	4,985,845.83	0.790	0.804	0.815	11/07/2016	129



**Fund GF - General Operations**  
**Investments by Fund**  
**June 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Subtotal and Average</b>				<b>49,788,447.30</b>	<b>50,000,000.00</b>	<b>49,903,007.01</b>		<b>0.866</b>	<b>0.879</b>		<b>82</b>
<b>Federal Agency Coupon Securities</b>											
3133EFN78	10394	Federal Farm Credit Bank	03/21/2016	3,000,000.00	3,000,000.00	3,006,372.00	0.900	0.887	0.900	09/21/2017	447
3130A2A63	10037	Federal Home Loan Bank	06/11/2014	994,000.00	1,000,000.00	1,001,012.00	0.625	0.832	0.844	03/20/2017	262
<b>Subtotal and Average</b>				<b>3,994,000.00</b>	<b>4,000,000.00</b>	<b>4,007,384.00</b>		<b>0.874</b>	<b>0.886</b>		<b>400</b>
<b>Federal Agency - Callables</b>											
3133EA7H5	10241	Federal Farm Credit Bank	02/27/2015	999,500.00	1,000,000.00	1,000,036.00	1.240	1.237	1.254	11/13/2018	865
3133EFEA1	10335	Federal Farm Credit Bank	09/21/2015	3,000,000.00	3,000,000.00	3,003,276.00	1.370	1.351	1.370	03/21/2019	993
3133EFNB9	10350	Federal Farm Credit Bank	12/04/2015	2,984,400.00	3,000,000.00	3,000,435.00	1.060	1.224	1.241	11/09/2018	861
3130A63Q8	10321	Federal Home Loan Bank	08/24/2015	3,850,000.00	3,850,000.00	3,854,770.15	1.300	1.282	1.300	08/24/2018	784
3130A6HP5	10336	Federal Home Loan Bank	10/02/2015	924,768.75	925,000.00	925,011.10	1.140	1.132	1.148	09/28/2018	819
3130A6K89	10337	Federal Home Loan Bank	10/05/2015	2,000,000.00	2,000,000.00	2,000,580.00	1.050	1.035	1.050	10/05/2018	826
3130A7H73	10396	Federal Home Loan Bank	03/29/2016	3,000,000.00	3,000,000.00	3,005,520.00	1.000	0.986	1.000	03/29/2018	636
3130A7RT4	10398	Federal Home Loan Bank	04/18/2016	2,998,200.00	3,000,000.00	3,001,674.00	1.200	1.203	1.220	04/18/2019	1,021
3130A87B3	10411	Federal Home Loan Bank	05/27/2016	3,000,000.00	3,000,000.00	3,007,824.00	1.000	0.986	0.999	05/30/2018	698
3130A8D26	10415	Federal Home Loan Bank	06/21/2016	3,306,600.00	3,300,000.00	3,305,491.20	1.250	1.165	1.181	06/21/2019	1,085
3134G5JE6	10151	Federal Home Loan Mtg Corp	09/29/2014	1,500,000.00	1,500,000.00	1,500,915.00	0.650	0.641	0.650	09/29/2016	90
3134G63X9	10288	Federal Home Loan Mtg Corp	06/29/2015	2,000,000.00	2,000,000.00	2,006,154.00	0.850	0.838	0.850	06/29/2017	363
3134G7VM0	10329	Federal Home Loan Mtg Corp	09/28/2015	2,999,550.00	3,000,000.00	3,001,332.00	1.200	1.188	1.205	09/28/2018	819
3134G77D7	10351	Federal Home Loan Mtg Corp	12/07/2015	3,670,400.00	3,700,000.00	3,707,011.50	1.500	1.654	1.677	08/18/2020	1,509
3134G8J91	10375	Federal Home Loan Mtg Corp	01/29/2016	3,000,000.00	3,000,000.00	3,000,822.00	1.180	1.163	1.180	01/29/2019	942
3134G8MN6	10387	Federal Home Loan Mtg Corp	03/07/2016	2,000,000.00	2,000,000.00	2,000,554.00	1.000	0.986	1.000	09/07/2018	798
3134G8JH3	10395	Federal Home Loan Mtg Corp	02/17/2016	2,000,000.00	2,000,000.00	2,000,778.00	1.000	2.000	2.027	02/17/2021	1,692
3134G8ZG7	10399	Federal Home Loan Mtg Corp	04/27/2016	3,000,000.00	3,000,000.00	3,000,411.00	1.000	0.986	1.000	04/27/2018	665
3134G9DK0	10408	Federal Home Loan Mtg Corp	05/16/2016	3,000,000.00	3,000,000.00	3,004,263.00	1.200	1.183	1.200	05/16/2019	1,049
3134G9BT3	10414	Federal Home Loan Mtg Corp	06/10/2016	2,921,752.00	2,920,000.00	2,921,445.40	0.950	0.905	0.917	04/26/2018	664
3134G9UG0	10416	Federal Home Loan Mtg Corp	06/28/2016	3,000,000.00	3,000,000.00	2,999,325.00	0.750	1.552	1.573	06/28/2019	1,092
3136G23Q8	10116	Federal National Mtg Assn	08/22/2014	750,000.00	750,000.00	750,538.50	1.100	1.084	1.100	08/22/2017	417
3136G23M7	10117	Federal National Mtg Assn	08/22/2014	2,500,000.00	2,500,000.00	2,502,642.50	1.300	1.282	1.300	02/22/2018	601
3136G1CX5	10257	Federal National Mtg Assn	03/27/2015	817,525.80	819,000.00	819,190.01	1.625	1.733	1.757	02/12/2020	1,321
3136G2PX9	10346	Federal National Mtg Assn	11/09/2015	1,990,000.00	2,000,000.00	2,001,164.00	1.060	1.215	1.232	10/26/2018	847
3136G2SF5	10352	Federal National Mtg Assn	12/15/2015	2,112,250.00	2,125,000.00	2,126,028.50	1.050	1.241	1.258	11/23/2018	875

**Fund GF - General Operations**  
**Investments by Fund**  
**June 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Federal Agency - Callables</b>											
3136G2XG7	10378	Federal National Mtg Assn	02/22/2016	3,000,000.00	3,000,000.00	3,004,443.00	1.160	1.144	1.160	02/22/2019	966
3136G3AE5	10386	Federal National Mtg Assn	03/02/2016	4,999,250.00	5,000,000.00	5,001,125.00	0.750	1.638	1.661	03/01/2019	973
<b>Subtotal and Average</b>				<b>71,324,196.55</b>	<b>71,389,000.00</b>	<b>71,452,759.86</b>		<b>1.234</b>	<b>1.251</b>		<b>893</b>
<b>Total Investments and Average</b>				<b>130,459,103.85</b>	<b>130,739,000.00</b>	<b>130,717,625.52</b>		<b>1.065</b>	<b>1.080</b>		<b>538</b>

**Fund L4 - Local 4  
Investments by Fund  
June 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Federal Agency - Callables</b>											
3130A64C8	10320	Federal Home Loan Bank	08/25/2015	2,700,000.00	2,700,000.00	2,701,134.00	0.900	0.887	0.900	08/25/2017	420
<b>Subtotal and Average</b>				<b>2,700,000.00</b>	<b>2,700,000.00</b>	<b>2,701,134.00</b>		<b>0.888</b>	<b>0.900</b>		<b>420</b>
<b>Total Investments and Average</b>				<b>2,700,000.00</b>	<b>2,700,000.00</b>	<b>2,701,134.00</b>		<b>0.888</b>	<b>0.900</b>		<b>420</b>

**Fund L5 - Local 5  
Investments by Fund  
June 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Federal Agency - Callables</b>											
3135G0SJ3	10070	Federal National Mtg Assn	12/07/2012	1,004,210.00	1,000,000.00	1,000,368.00	1.000	0.891	0.904	12/26/2017	543
<b>Subtotal and Average</b>				<b>1,004,210.00</b>	<b>1,000,000.00</b>	<b>1,000,368.00</b>		<b>0.892</b>	<b>0.904</b>		<b>543</b>
<b>Total Investments and Average</b>				<b>1,004,210.00</b>	<b>1,000,000.00</b>	<b>1,000,368.00</b>		<b>0.892</b>	<b>0.904</b>		<b>543</b>

**Fund L6 - Local 6  
Investments by Fund  
June 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Federal Agency - Callables</b>											
3134G4XW3	10220	Federal Home Loan Mtg Corp	01/09/2015	1,500,000.00	1,500,000.00	1,501,384.50	0.600	0.591	0.599	09/26/2016	87
<b>Subtotal and Average</b>				<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,501,384.50</b>		<b>0.592</b>	<b>0.600</b>		<b>87</b>
<b>Total Investments and Average</b>				<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,501,384.50</b>		<b>0.592</b>	<b>0.600</b>		<b>87</b>

**Fund L7 - Local 7  
Investments by Fund  
June 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -At Cost</b>											
4497W0G10	10370	ING US Funding	01/04/2016	4,980,856.95	5,000,000.00	5,000,000.00		0.783	0.794	07/01/2016	0
89233GG83	10374	Toyota Motor Credit Corp	01/21/2016	1,993,240.00	2,000,000.00	1,999,720.00	0.720	0.732	0.742	07/08/2016	7
<b>Subtotal and Average</b>				<b>6,974,096.95</b>	<b>7,000,000.00</b>	<b>6,999,720.00</b>		<b>0.769</b>	<b>0.780</b>		<b>2</b>
<b>Federal Agency Coupon Securities</b>											
3133EE3Y4	10297	Federal Farm Credit Bank	07/13/2015	10,000,000.00	10,000,000.00	9,999,450.00	0.500	0.493	0.500	01/13/2017	196
<b>Subtotal and Average</b>				<b>10,000,000.00</b>	<b>10,000,000.00</b>	<b>9,999,450.00</b>		<b>0.493</b>	<b>0.500</b>		<b>196</b>
<b>Federal Agency - Callables</b>											
3133832L4	10289	Federal Home Loan Bank	06/29/2015	2,500,000.00	2,500,000.00	2,501,375.00	0.500	0.493	0.499	11/28/2016	150
3130A5X95	10314	Federal Home Loan Bank	08/10/2015	7,750,000.00	7,750,000.00	7,750,511.50	0.475	0.468	0.475	11/10/2016	132
3130A5XU8	10319	Federal Home Loan Bank	07/27/2015	15,000,000.00	15,000,000.00	15,001,680.00	0.430	0.424	0.429	08/12/2016	42
3130A6BD8	10324	Federal Home Loan Bank	08/24/2015	2,500,000.00	2,500,000.00	2,500,652.50	0.510	0.502	0.509	09/09/2016	70
<b>Subtotal and Average</b>				<b>27,750,000.00</b>	<b>27,750,000.00</b>	<b>27,754,219.00</b>		<b>0.450</b>	<b>0.456</b>		<b>79</b>
<b>Total Investments and Average</b>				<b>44,724,096.95</b>	<b>44,750,000.00</b>	<b>44,753,389.00</b>		<b>0.509</b>	<b>0.516</b>		<b>93</b>

**Fund LFI - Local Funding Initiative**  
**Investments by Fund**  
**June 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -At Cost</b>											
07274LMT1	10417	BAYERLANDISCHE	06/30/2016	9,955,000.00	10,000,000.00	9,955,250.00	0.900	0.916	0.929	12/27/2016	179
4497W0GB8	10371	ING US Funding	01/13/2016	4,980,000.00	5,000,000.00	4,998,888.89	0.800	0.814	0.825	07/11/2016	10
<b>Subtotal and Average</b>				<b>14,935,000.00</b>	<b>15,000,000.00</b>	<b>14,954,138.89</b>		<b>0.883</b>	<b>0.895</b>		<b>122</b>
<b>Federal Agency Coupon Securities</b>											
3133EE3Y4	10301	Federal Farm Credit Bank	07/13/2015	10,000,000.00	10,000,000.00	9,999,450.00	0.500	0.493	0.500	01/13/2017	196
3130A5VT3	10304	Federal Home Loan Bank	07/14/2015	2,496,225.00	2,500,000.00	2,510,500.00	0.900	0.947	0.960	01/30/2018	578
3135G0WJ8	10344	Federal National Mtg Assn	10/30/2015	4,991,750.00	5,000,000.00	5,019,790.00	0.875	0.927	0.940	05/21/2018	689
<b>Subtotal and Average</b>				<b>17,487,975.00</b>	<b>17,500,000.00</b>	<b>17,529,740.00</b>		<b>0.682</b>	<b>0.691</b>		<b>391</b>
<b>Federal Agency - Callables</b>											
3133EA5T1	10296	Federal Farm Credit Bank	07/08/2015	6,485,050.00	6,500,000.00	6,500,201.50	1.230	1.278	1.296	01/23/2019	936
3133EE3W8	10306	Federal Farm Credit Bank	07/20/2015	5,200,000.00	5,200,000.00	5,200,270.40	0.620	0.611	0.620	04/20/2017	293
3133EE3W8	10317	Federal Farm Credit Bank	07/20/2015	10,000,000.00	10,000,000.00	10,000,520.00	0.620	0.611	0.620	04/20/2017	293
3130A5WJ4	10302	Federal Home Loan Bank	07/13/2015	9,995,000.00	10,000,000.00	10,002,470.00	1.150	1.151	1.167	07/13/2018	742
3130A5V89	10307	Federal Home Loan Bank	07/27/2015	5,022,500.00	5,000,000.00	5,002,415.00	1.300	1.131	1.146	07/27/2018	756
3130A5V89	10308	Federal Home Loan Bank	07/27/2015	5,015,000.00	5,000,000.00	5,002,415.00	1.300	1.181	1.197	07/27/2018	756
3130A5UN7	10310	Federal Home Loan Bank	07/29/2015	5,000,000.00	5,000,000.00	5,000,890.00	1.000	0.986	1.000	01/29/2018	577
3130A6BD8	10323	Federal Home Loan Bank	08/24/2015	2,500,000.00	2,500,000.00	2,500,652.50	0.510	0.502	0.509	09/09/2016	70
3134G7FK2	10305	Federal Home Loan Mtg Corp	07/14/2015	3,403,400.00	3,400,000.00	3,420,576.80	1.100	1.047	1.062	03/23/2018	630
3134G7S77	10338	Federal Home Loan Mtg Corp	10/29/2015	3,000,000.00	3,000,000.00	3,000,825.00	1.125	1.109	1.125	10/29/2020	1,581
3134G8KK4	10377	Federal Home Loan Mtg Corp	02/26/2016	4,008,000.00	4,000,000.00	4,002,236.00	1.250	1.165	1.181	02/26/2019	970
3134G8L49	10385	Federal Home Loan Mtg Corp	02/25/2016	13,000,000.00	13,000,000.00	13,005,018.00	0.800	0.789	0.800	08/25/2017	420
3134G8QB8	10388	Federal Home Loan Mtg Corp	03/29/2016	5,000,000.00	5,000,000.00	5,013,400.00	1.270	1.252	1.270	03/29/2019	1,001
3134G8ZZ5	10402	Federal Home Loan Mtg Corp	04/26/2016	3,000,000.00	3,000,000.00	3,004,800.00	1.125	1.109	1.125	04/26/2019	1,029
3134G75Z0	10407	Federal Home Loan Mtg Corp	11/06/2015	25,000,000.00	25,000,000.00	25,053,650.00	0.740	0.729	0.740	11/06/2017	493
3136G0N98	10299	Federal National Mtg Assn	07/10/2015	2,739,000.00	2,750,000.00	2,750,591.25	1.500	1.794	1.819	04/17/2020	1,386
3136G2PF8	10376	Federal National Mtg Assn	02/02/2016	3,497,200.00	3,500,000.00	3,500,434.00	1.125	1.216	1.233	10/29/2018	850
3136G2XF9	10379	Federal National Mtg Assn	02/26/2016	1,000,000.00	1,000,000.00	1,000,871.00	1.200	1.183	1.200	02/26/2019	970
3135G0J95	10410	Federal National Mtg Assn	05/19/2016	2,997,750.00	3,000,000.00	3,002,241.00	1.350	1.353	1.372	10/28/2019	1,214
<b>Subtotal and Average</b>				<b>115,862,900.00</b>	<b>115,850,000.00</b>	<b>115,964,477.45</b>		<b>0.958</b>	<b>0.971</b>		<b>661</b>
<b>Total Investments and Average</b>				<b>148,285,875.00</b>	<b>148,350,000.00</b>	<b>148,448,356.34</b>		<b>0.918</b>	<b>0.930</b>		<b>575</b>

**Fund LFI - Local Funding Initiative**  
**Investments by Fund**  
**June 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Market Value	Current Rate	YTM/C 360	YTM/C 365
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